

Synergy Case History



TUI Travel PLC use Synergy's Full Hosting services to benefit from SWIFT



With a large number of banking relationships to manage in a very busy organisation, SWIFT connectivity has provided TUI Travel with many benefits.

SWIFT provides TUI Travel with a "single window" to all of their banking relationships – substantially improving their ability to maintain an accurate picture of cash management and cash-flow. TUI Travel receive around 2000 bank statements each day.

Connecting to SWIFT has enabled the automation of several processes and a substantial reduction in the overhead of managing a complex treasury environment.

The senior manager responsible for Treasury Systems at TUI Travel commented that "The service has proven to be reliable. The Synergy team are very attentive, resolving any issues promptly."

TUI Travel access SWIFT through a complete SWIFT infrastructure that Synergy maintain and operate. Synergy's SWIFT Alliance Full Hosting service in fully resilient data centres, offers a secure, resilient and extremely cost effective solution for SWIFT connectivity.

TUI Travel benefit from a reduction in management overhead and operational work-load backed by a comprehensive Service Level Agreement.

TUI Travel PLC is a leading international leisure travel group which operates in approximately 180 countries worldwide and serves more than 30 million customers in over 25 countries.

Headquartered in Crawley, near Gatwick airport in the UK, the Group employs approximately 50,000 people and operates a pan-European airline consisting of over 140 aircraft

Benefits for TUI Travel PLC:

- Cost Savings
- Global Cash Visibility
- A Cohesive Bank Connectivity Infrastructure

