

Corona Reconciliation



The Solution

Automated reconciliation – reducing operating risks and costs

Corona Reconciliation was developed by SmartStream in cooperation with users and is continuously further developed to meet changing market requirements and legislation. The solution is being used successfully by over 800 customers around the world and automatically reconciles 90-95% of all transactions. This reduces the time needed for reconciliation by around 75%.

Corona through FIRST ServiceBureau

This solution can now be obtained through FIRST ServiceBureau. The flexible standard interfaces enable Corona to be seamlessly integrated in all existing bank and payment traffic systems. Synergy offers the following modules:

- Cash for nostro reconciliation
- Securities for holdings and transactions
- Confirmation for foreign exchange, money market, derivatives and precious metals
- Investigation for workflow-supported enquiries
- SNB/SECB MT950 converter
- All conversions of non-SWIFT messages

Benefits

- High automatic matching rate
- Faster reconciliation
- Efficient and effective MIS instruments
- Statistics and report options
- Transparent matching result
- Traceability through an audit trail
- Scalability: modules can be used individually and supplemented at any time
- More profitable cash management
- Rapid implementation: end-to-end project management



Ready Services

Implementation & Integration 2011
 United Kingdom

The Process

Cash reconciliation

- Reconciliation of national and international nostro accounts
- Reconciliation of internal accounts
- Manual entering of statements (as an alternative to automatic conversion) if the correspondent cannot deliver in SWIFT format
- Incoming statements are continuously automatically loaded
- Reconciliation is possible once or multiple times per day (manual or batch triggering)
- Supports MT 940, 950, 970, 608 messages

Securities reconciliation

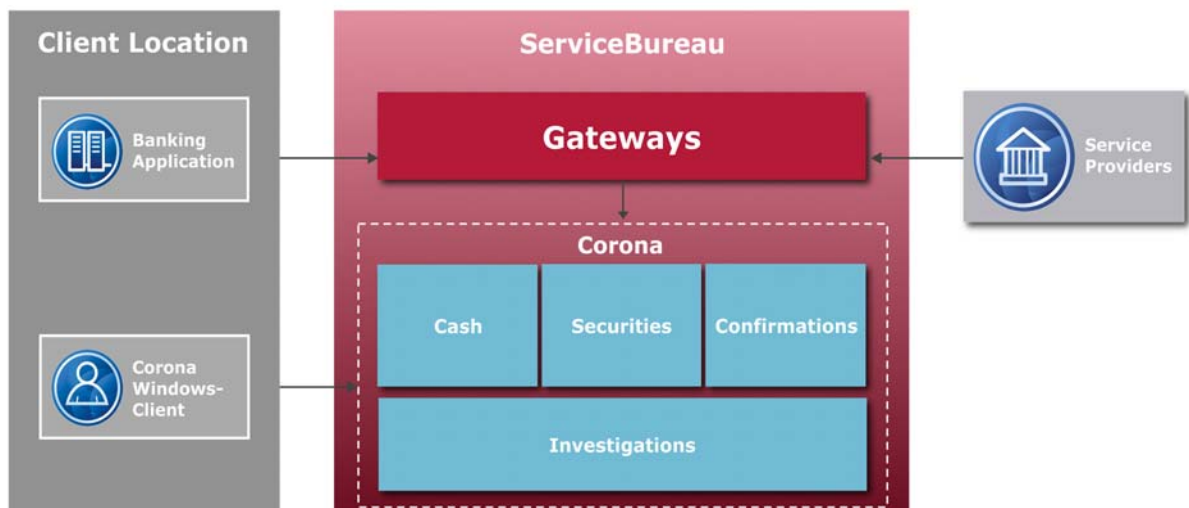
- High matching rates with flexible matching rules and tolerances for the reconciliation of securities holdings and transactions
- ISO 15022-conforming
 - Holdings
 - Supports MT535, 538 messages
- Generally monthly reconciliation
- Transactions
 - Supports MT 536, 537 messages
 - Real-time reconciliation

Confirmation Reconciliation

- Offers real-time matching
- Outstanding confirmations are automatically marked as "overdue"
- Amends and cancellations are processed automatically
- Sequentially incorrectly entered account and bank details can be automatically converted
- Foreign exchange
 - Supports 300 messages
- Money market
 - Supports MT320, 330, 350 messages
- Derivatives
 - Supports MT 305, 340, 341, 360, 361 and 362 messages
- Precious metals
 - Supports MT 600, 601 messages

Investigation reconciliation

- Creation of investigation cases directly from Corona
- Sending of internal and external investigation orders via SWIFT
- Automatic closing of investigation cases once the missing messages have been received
- Optional definition of complete workflows for various exceptions
- Supports x90-99 messages



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