



**SWIFTNet for Corporates**



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**FUNDTECH INSIGHTS CONFERENCE LONDON 2010**

**Agenda**

- Welcome
- SWIFT Presentation – Neil Gray
- Corporate - Bank Interaction
- Connectivity Models
- Benefits of Synergy Service Bureau
- Questions and Answers

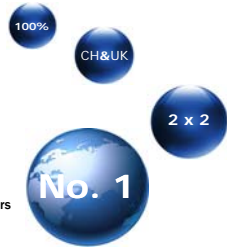
**Service Bureau Clients**





**Synergy/BBP Group**

- Synergy/BBP Group
  - A FundTech subsidiary (NASDAQ quoted)
- Pan-European locations
  - Switzerland (Baden near Zurich and Geneva)
  - UK (London and Nottingham)
- Cross-border resilience
  - Two data centers in Switzerland
  - Two data centers in UK
- Largest SWIFT ServiceBureau worldwide
  - Operation since 1995
  - Global reach: serving more than 270 customers in 28 countries directly
  - 250,000+ peak SWIFT transactions per day
  - 1,000,000+ peak total financial transactions per day







**Corporate to Bank Interaction**

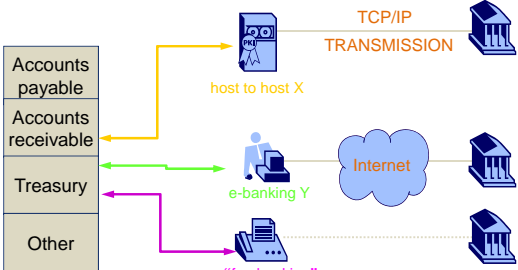


Corporations communicate with banks:

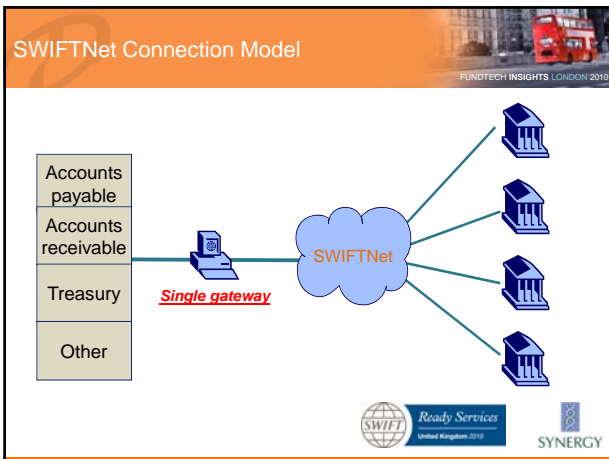
- ✓ Send transaction instructions
- ✓ Receive confirming advices
- ✓ Send files
- ✓ Receive files

Using multiple banks creates complexity  
Cross border creates more complexity

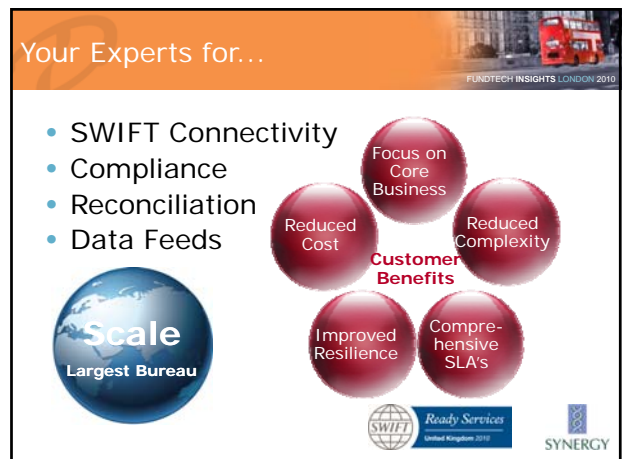
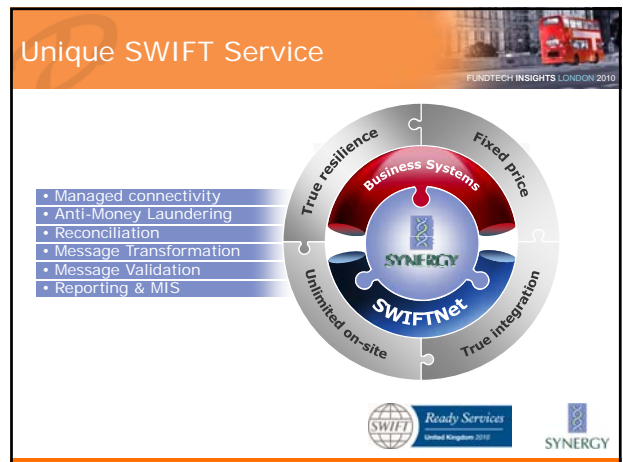
**Corporate to Bank Communications**





- ### Benefits of Using SWIFT
- Risk Reduction**
    - Reduced points of failure
    - Reduce complexity
  - Controls**
    - Standardised messages
    - Automate back-office connections (increase STP)
  - Efficiency and cost reduction**
    - Simplified connectivity
    - Reduced number of bank connections
    - Reduced infrastructure costs
    - Improve order-to-cash position
- Logos for SWIFT, Ready Services (United Kingdom 2010), and SYNERGY are at the bottom.

- ### Benefits of Synergy Service Bureau
- Trust Synergy with your SWIFT Operations**
- Save you money
  - Make your life easier
  - Simplify SWIFT requirements for the future
- Software solutions developed and operated in-house for:**
- SWIFTNet corporate access
  - Data Conversion and aggregation
  - Long-term message archive
- Additional service**
- Corona Reconciliation
  - Anti-Money Laundering
  - Other Interbank solutions
- SWIFT Partner**
- Logos for SWIFT, Ready Services (United Kingdom 2010), and SYNERGY are at the bottom.



## Extended capabilities

- Customizable software incl. RMA and user management
- Suited for low and high volumes
- High message throughput, high resilience, high stability
- Flexible application connectivity
- Easy integration of treasury & cash management systems and ERP applications
- Fully compatible with SWIFT "MX-World"

## Synergy Portfolio



- SWIFTNet message entry, authorisation & release
- Management information & traffic analysis
- Message transformation, validation, routing & switching
- Simplifying SWIFTNet connectivity
- Increasing resilience
- Eliminating operational complexity
- Reducing cost

## TUI Travel Plc

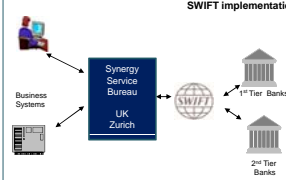
<b>About TUI Travel plc</b> <ul style="list-style-type: none"> <li>• Leading international leisure travel group</li> <li>• Operates in 180 countries</li> <li>• 30 million customers in &gt;25 countries</li> <li>• 50,000 employees</li> <li>• Pan-European fleet of 150 aircraft</li> </ul>	<b>The Solution</b> <ul style="list-style-type: none"> <li>• SWIFT Connection</li> <li>• Synergy Service Bureau Fully Hosted</li> <li>• Comprehensive Service Level Agreement</li> </ul>
<b>The Challenge</b> <ul style="list-style-type: none"> <li>• Large number of banking relationships</li> <li>• Huge transaction volume</li> <li>• 1800 bank statements – per day</li> <li>• Labour intensive processes</li> </ul>	<b>Benefits to TUI Travel plc</b> <ul style="list-style-type: none"> <li>• "Single Window" to bank relationships</li> <li>• Improved cash management &amp; cash-flow</li> <li>• Process automation                             <ul style="list-style-type: none"> <li>• Substantial overhead reduction</li> <li>• Reduced operational work-load</li> </ul> </li> </ul>

## TUI Travel Plc

**Challenges with previous infrastructure**

- Obtain visibility on liquidity across countries
- Manage multiple payments formats and authorisation procedures
- Operate 50+ electronic banking channels, requiring significant treasury and IT staff each different (systems, processes and data)
- Significant resources to support scaling of volume
- Impacting ability to quickly assemble view of current cash positions



**SWIFT implementation**



- FIN for payments and credit advice
- FileAct to replace EDI connection

**Key benefits of using SWIFT**

- One set of global financial messaging processes, connections, message formats
- Single secure, reliable, resilient, cost effective channel for communicating with all banks
- Strong presence with many local banks






## TUI – Operational impact

**Improved Reliability**  
TUI Corporate Treasury reduced number of connection failures; with SWIFT no connection failures have occurred

**Simplification**  
Before implementing SWIFT, TUI Corporate Treasury dealt with over 50 banks with many proprietary software connections. With SWIFT fully implemented, number of connections will drop to one

**Operational Efficiency**  
By implementing SWIFT, Treasury Operations team can increase activity volume per resource

## Questions and Answers

Leading provider worldwide of interbank products and services for financial institutions and corporations.



